

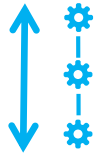


bvc divestment in Sophos

December, 2020

Background:

bvc Group now provides market infrastructure products and services to **all financial assets** across **on-exchange** and **OTC** markets



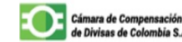
**Vertical
Integration**

Consolidation of the Colombian **capitals market infrastructure**

✓ **2017** **deceval**

- Corporate integration between the Exchange and the CSD

✓ **2020**



- Control acquisition of **60,25%** of **CRCC**
- Acquisition of **1,44%** shares of **CCDC**
- CRCC and CCDC **merged** on Dec 14th

Transaction Rationale:

The divestment of Sophos is driven by bvc Group's main long-term objective of focusing on its **core business**. This new focus will have the following strategic pillars:



Focus on Core Business

Growth and depth of liquidity and investment opportunities in the development of the Colombian capital market



100% Digital Capital Market

Digital transformation of the ecosystem and strengthening operational resilience and business continuity



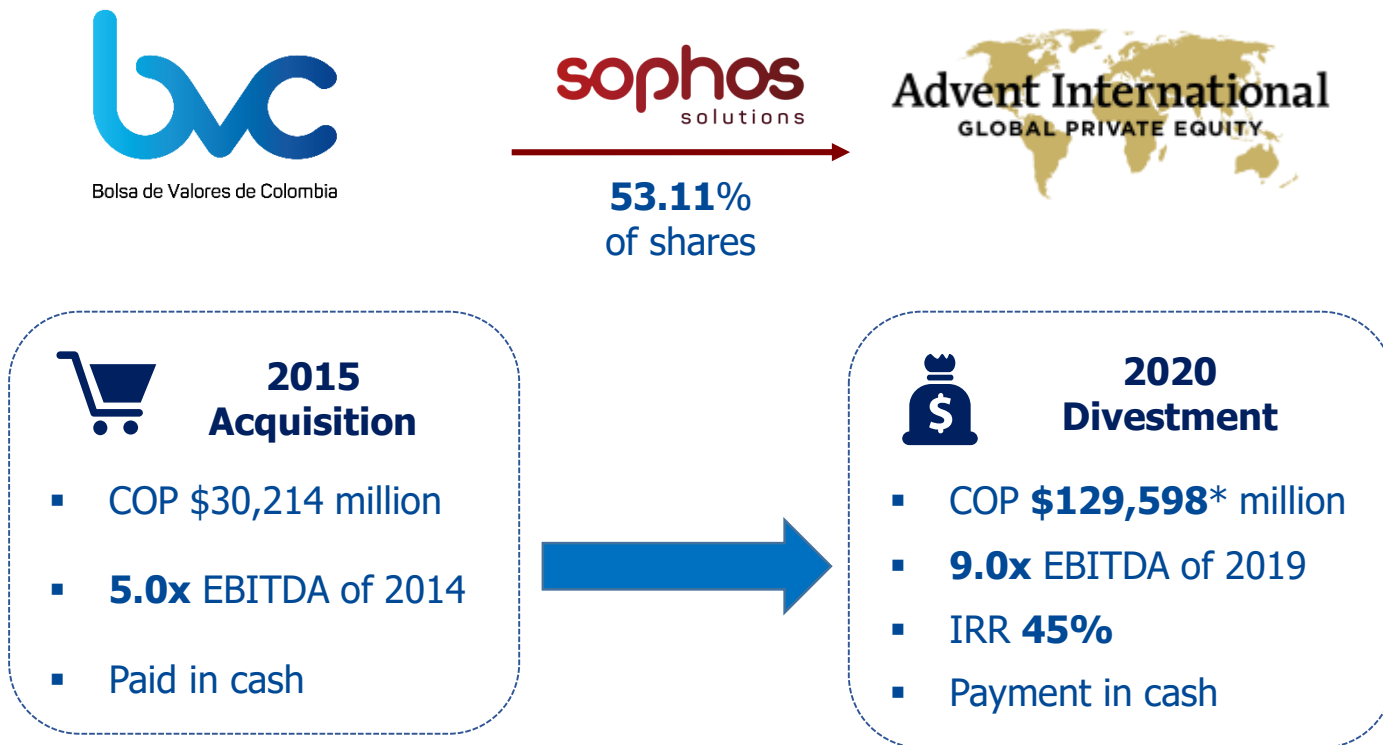
Internationalization

bvc Group more integrated to **international** markets and with **regional** players, obtaining large scale and visibility



This transaction gives to bvc Group a **unique opportunity** to realize a significant profit and provide the group with the resources required to focus towards its **core business**

Transaction details:



Main Messages:



bvc Group and Sophos will continue maintaining their **commercial relationship** and working together in the implementation of core business and fintech ecosystem projects.



With the divestment transaction, Sophos **will no longer be a subsidiary** of bvc Group and consequently will stop being part of the consolidated financial statements.



The **proceeds obtained** from this transaction will be mainly used for **investments necessary** to achieve the strategic objectives of focusing on **core business**, operational excellence, and strengthening business continuity.

Thank You

For further information please contact:

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es más grande